KPDA Media Weekly Review Report as at 5th February 2021



CEO DE-BRIEF



REMINDER ON THE 2021 MEMBERSHIP SUBSCRIPTION DEADLINE

This is a polite reminder to all members who have not made payment towards their membership subscription for this year. This is a follow up on all the 2021 membership renewal invoices sent to you.

The deadline for membership payment was Friday, 29th January 2021.

Kindly ensure to make your payment if you have not to ensure better planning on our side.

We thank you for your continued support.

POSTPONED: NATIONAL LAND INFORMATION MANAGEMENT SYSTEM (NLIMS) SCHEDULE OF PRE-LAUNCH MEETINGS

Kindly note the change of dates of the pre-launch meetings of the National Land Information Management System below. Click <u>HERE</u> to view the schedule of the meetings. If you would like to attend, kindly send you details to <u>membership@kpda.or.ke</u>

5th January 2021

Business Daily | Charles Mwaniki | Friday, 5th February 2021

MUTHAIGA, DONHOLM TOP NAIROBI LAND PRICE GAINS

Muthaiga and Donholm estates have recorded the biggest jump in land prices in Nairobi over the past six years, revealing buyer preference for exclusivity and ease of access. <u>Read More.</u>

Business Daily | Ibraham Mwathane | Friday, 5th February 2021

SECTIONAL PROPERTIES LAW WILL ESCALATE REAL ESTATE OWNERSHIP

The Sectional Properties Act, 2020 is not new. It repeals the Sectional Properties Act of 1987. The objective remains to provide for the division of buildings into units to be owned by individual proprietors. <u>Read More</u>.

Business Daily | Collins Omulo | Friday, 5th February 2021

NMS SEEKS VIEWS ON OLD CITY ESTATES UPGRADE PROJECT

The Nairobi Metropolitan Services (NMS) has invited public views on planned refurbishment of 10 residential estates within the city, as it moves closer to construction. <u>Read More.</u>

The Standard |Harold Ayodo | Friday, 5th February 2021

NEW LAW OPENS THE WAY FOR APARTMENT OWNERSHIP TITLES

I have desired to buy an apartment to live in nearer my workplace in Westlands but held back over several unanswered questions. <u>Read More.</u>

4th February 2021

Business Daily | John Mutua | Thursday, 4th February 2021

WHEN ELECTRICIAN, PLUMBER IS CLICK OF A BUTTON AWAY

For months, Samuel Munga kept thinking how he could be of help to scores of skilled yet unemployed youth whom he interacted within his estate and on the streets of Nairobi. <u>Read More.</u>

Business Daily | Elizabeth Kikuva | Thursday, 4th February 2021

KIAMBU LAND PRICES DROP AS SPECULATOR STEAM COOLS

Land prices in Nairobi's satellite towns in Kiambu County fell last year, halting years of growth that was driven by speculative buying and infrastructure development. <u>Read More.</u>

The Standard | Wainaina Wambu | Thursday, 4th February 2021 LAND SPECULATORS BURN THEIR FINGERS IN KIAMBU

After years of speculative buying and hoarding, investors have found themselves stuck with vast parcels but no buyers to match their exaggerated prices. <u>Read More.</u>

The Standard | James Wanzala | Thursday, 4th February 2021

GRIM OUTLOOK FOR REAL ESTATE AMID FALLING INCOMES

Property prices and rents are projected to decline further, as the effects of the coronavirus pandemic continue to be felt in the real estate sector. <u>Read More.</u>

The Standard |Kepher Otieno | Thursday, 4th February 2021 COURT SUSPENDS NEW KISUMU COUNTY LAND RATES

Property owners in Kisumu have received temporary relief after a court stopped the county government from implementing new land rates. <u>Read More.</u>

The Standard |Peter Theuri | Thursday, 4th February 2021 HOTELS RECOVERY UP AS VIRUS RULES RELAXED

The hospitality industry that faced a sickening blow in 2020 with some prime hotels winding up operations or shipping out, is slowly showing recovery signs. <u>Read More.</u>

The Standard | Peter Theuri | Thursday, 4th February 2021

CONSTRUCTION REBOUNDS TO PUMP SH169B INTO ECONOMY

The construction sector contributed Sh169 billion to Kenya's gross domestic product in the third quarter of 2020, the highest in any quarter since 2015. <u>Read More.</u>

The Standard |Reuters | Thursday, 4th February 2021

FEWER DESKS, MORE COFFEE: HOW THE OFFICE COULD CHANGE

Employees returning to the office after the coronavirus pandemic ends might find fewer desks and more room to chat over coffee, real estate experts say, as companies look to "seduce" remote workers back by offering more space for interaction. <u>Read More.</u>

The Standard | Reuters | Thursday, 4th February 2021

LAND SPECULATORS BURN THEIR FINGERS IN KIAMBU

Popularly referred to as 'Nairobi's bedroom', Kiambu has witnessed a property rush over the years that saw the clearance of coffee and tea plantations to make way for houses, turning into a concrete jungle of apartments, gated estates, shopping malls and industrial warehouses. <u>Read</u> <u>More.</u>

3rd February 2021

Business Daily | James Kariuki | Wednesday, 3rd February 2021

MHASIBU OFFERS SH40M LOANS PAYMENT RELIEF

The Covid-19 pandemic forced Mhasibu housing company to reschedule repayments on loans worth Sh40 million in the first nine months of 2020, the firm says. <u>Read More.</u>

2nd February 2021

Business Daily | Kevin Rotich | Tuesday, 2nd February 2021

NCBA, SHELTER AFRIQUE INK HOMES FINANCING DEAL

Pan-African housing financier Shelter Afrique has partnered with NCBA Bank to provide mortgage financing to 200 home buyers in Nairobi, Mombasa, Kisumu, Kiambu and Machakos Counties. <u>Read More.</u>

1st February 2021

Business Daily | Kiprono Kittony | Monday, 1st February 2021

PRIVATISATION, GREEN FINANCING KEY TO VIBRANT CAPITAL MARKETS

Leading economists and experts around the world agree that the Covid-19 pandemic has disrupted economies and societies at a scale and pace not seen since World War II. Despite this challenging environment, Kenya's resilience has shone through. <u>Read More.</u>



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